Farm Income 2006:
A Workshop Addressing Decision-Making Challenges in a Risky Environment

Who Should Attend?
Farm Operators, Farm Owners, Ag Lenders, Agribusiness Professionals

Registration
Please register at the website:
http://www.farmdoc.uiuc.edu

Or
Please complete the attached registration form and return it with a check payable to University of Illinois by December 2, 2005 to Sue Esposito, University of Illinois, 1301 W. Gregory Drive, 326 Mumford Hall, Urbana, IL 61801. For information or questions call: 217/333-5506.

Registration Fee
The registration fee for each workshop is $40 per person. This fee includes all workshop materials, breaks, and lunch. Registration at the door will be $45 as space permits.

Locations
December 8, 2005: Crowne Plaza
3000 S. Dirksen Pkwy
Springfield, IL 62703
Phone: 800/889-2769

December 13, 2005: Hickory Grove Banquet & Conference Center
1127 N 7th Street
Rochelle, IL 61068
Phone: 815/562-5668

December 14, 2005: Holiday Inn – Airport
6902 27th Street
Moline, IL 61265
Phone: 309/762-8811

December 19, 2005: Holiday Inn
1001 W. Killarney
(Exit 183, I-74)
Urbana, IL 61801
Phone: 217/328-7900

December 20, 2005: Holiday Inn
Exit 95, I-57
Mt. Vernon, IL 62864
Phone: 800/243-7171

Participants are responsible for lodging.

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Monday, December 19, 2005
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Holiday Inn
Mt. Vernon, Illinois

Sponsored by:
University of Illinois Extension
Department of Agricultural and Consumer Economics
Illinois Farm Business Farm Management Association
USDA Risk Management Agency
OVERVIEW

Volatile crop yields and commodity prices, the changing legal environment, escalating input costs, and a changing policy environment provide significant challenges for farm operators and owners, agricultural lenders, and managers of farm related businesses.

The University of Illinois Extension and the Department of Agricultural and Consumer Economics will be conducting the sixth annual Farm Income workshops in December 2005 to address some of these challenges for the year ahead. The workshops will include four general sessions — "Outlook for Commodity Prices", "Illinois Farm Income Outlook", "Run-Up to the Next Farm Bill", and "Rising Input Costs: Implications for Crop Rotations and Cash Rent Values", and four breakout sessions:

- "The Nitty-Gritty of Calculating Your Production Costs" will address how to calculate and interpret costs of producing crops and livestock and demonstrate in a hands-on computer setting a FAST tool available for completing this exercise.
- "Financial Planning and Cash Flow Budgeting for 2006" is a hands-on computer session that will introduce participants to FAST tools that allow participants to project alternative scenarios for 2006.
- "Illinois' Big-10 Issues in Agricultural Law and Taxation" will address year-end tax planning, new legislation and court cases, and other hot topics including a government’s power to take private property.
- "Should Technical Analysis Be Part of Your Crop Marketing Program?" will review different technical price analysis tools and present evidence on the likely success of using technical indicators in crop marketing.

SPEAKERS

Paul Ellinger, Associate Professor, University of Illinois
Bryan Endres, Assistant Professor, University of Illinois
Darrel Good, Professor, University of Illinois
Gary Dott, Extension Tax Specialist, University of Illinois
Scott Irwin, Professor, University of Illinois
Dale Lattz, Extension Economist, University of Illinois
Gary Schnitkey, Professor, University of Illinois
Bruce Sherrick, Professor, University of Illinois
Robert Thompson, Professor, University of Illinois
Donald Uchtman, Professor, University of Illinois

Farm Income 2006

A Workshop Addressing Decision-Making Challenges in a Risky Environment

<table>
<thead>
<tr>
<th>Time</th>
<th>Session Description</th>
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<tbody>
<tr>
<td>8:30 a.m.</td>
<td>Registration - Coffee and Rolls</td>
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<tr>
<td>9:00</td>
<td>Outlook for Commodity Prices</td>
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<td></td>
<td>- Darrel Good</td>
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<tr>
<td>9:30</td>
<td>Illinois Farm Income Outlook</td>
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<td>- Dale Lattz</td>
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<td>10:00</td>
<td>Run-Up to the Next Farm Bill</td>
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<td>- Robert Thompson</td>
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<tr>
<td>10:30</td>
<td>Breakout Sessions</td>
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<tr>
<td>12:15</td>
<td>Lunch</td>
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<tr>
<td>1:15</td>
<td>Breakout Sessions Repeated</td>
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<tr>
<td>3:00</td>
<td>Rising Input Costs: Implications for Crop</td>
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<td></td>
<td>Rotation and Cash Rent Values</td>
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<td></td>
<td>- Gary Schnitkey</td>
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<td>3:45</td>
<td>Adjourn</td>
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Participants may choose to attend two of the four Breakout Sessions

SESSION 1: The Nitty-Gritty of Calculating Your Production Costs (Hands on Computer Session)
- Dale Lattz and Gary Schnitkey

SESSION 2: Financial Planning and Cash Flow Budgeting for 2006 (Hands on Computer Session)
- Paul Ellinger and Bruce Sherrick

SESSION 3: Illinois' Big-10 Issues in Agricultural Law and Taxation
- Don Uchtman, Bryan Endres and Gary Dott

SESSION 4: Should Technical Analysis Be Part of Your Crop Marketing Program?
- Scott Irwin and Darrel Good

REGISTRATION FORM

Farm Income 2006

(See back for website registration)

I (we) will attend the workshop on:

___ Thursday, December 8, 2005 in Springfield, Illinois
___ Tuesday, December 13, 2005 in Rochelle, Illinois
___ Wednesday, December 14, 2005 in Moline, Illinois
___ Monday, December 19, 2005 in Urbana, Illinois
___ Tuesday, December 20, 2005 in Mt. Vernon, Illinois

Names: (Please print clearly)

______________________________

Mail Address:

______________________________

Telephone: (____) __________________

I will pay the $40/person registration fee:

___ with a check payable to the University of Illinois (please enclose). If needed, the U of I Federal Employer Identification Number (FEIN) is 37-6000511 with a credit card

□ Visa
□ MasterCard
□ Discover
□ American Express

Card #: ___________________________
Expiration: Month ______ Year ______
Signature:

Please return this form with payment of $40 per person by December 2, 2005, to:

Sue Esposito, University of Illinois
1301 W. Gregory Drive; 326 Mumford Hall
Urbana, IL 61801 or fax to: 217/333-2312