### Table 11. Financial Measures for Farms by Net Farm Income From Operations Level

<table>
<thead>
<tr>
<th>Year</th>
<th>&lt; (20)</th>
<th>(20-20)</th>
<th>(20-60)</th>
<th>61-100</th>
<th>&gt; 100</th>
<th>NET FARM INCOME ($T hous.)</th>
<th>&lt; (20)</th>
<th>(20-20)</th>
<th>(20-60)</th>
<th>61-100</th>
<th>&gt; 100</th>
</tr>
</thead>
<tbody>
<tr>
<td>1996</td>
<td>56</td>
<td>381</td>
<td>508</td>
<td>469</td>
<td>347</td>
<td>NUMBER OF FARMS</td>
<td>56</td>
<td>520</td>
<td>1012</td>
<td>462</td>
<td>217</td>
</tr>
<tr>
<td></td>
<td>3%</td>
<td>18%</td>
<td>39%</td>
<td>23%</td>
<td>17%</td>
<td>Percent of Sample</td>
<td>3%</td>
<td>23%</td>
<td>45%</td>
<td>20%</td>
<td>10%</td>
</tr>
</tbody>
</table>

#### ASSETS

- Cash and Equivalents: 1.3
- Crops and Feed: 3.7
- Market Livestock: 4.2
- Other Current Assets: 3.2
- Total Current Assets: 3.5
- Fixed Assets: 2.4
- Total Assets: 2.4

#### LIABILITIES

- Oper., short term notes <1 yr.: 3.1
- Cur. Maturities, I.T. & L.T.: 3.2
- CCC and Other Loans: 3.1
- Total Current Liabilities: 3.0
- Total Liabilities: 2.9
- Net Worth: 3.0

#### INCOME DATA

- Value of Farm Production: 2.9
- Operating Expenses: 2.8
- Depreciation: 2.5
- Operating Profit: 2.0
- Interest Expense: 1.5
- Operating Income: 1.9

#### PROFITABILITY

- Return on Farm Assets %: 2.4
- Return on Farm Income %: 2.2
- Profit Margin Ratio %: 2.1

#### LIQUIDITY

- Current: 2.1
- Current plus Intermediate: 2.0
- Debt Servicing Ratio %: 2.0
- Interest Coverage: 2.0

#### SOLVENCY and COVERAGE

- Debt/Equity %: 1.9
- Interest Coverage: 1.9
- NFI From Operations: 1.9

#### FINANCIAL EFFICIENCY

- Asset Turnover: 1.8
- Interest Expense Ratio: 1.7
- NFI From Operations: 1.7

#### ABSOLUTE MEASURES-$ (means)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Liabilities</th>
<th>Net Worth</th>
<th>Value of Farm Production</th>
<th>Interest Expense</th>
<th>NFI From Operations</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,163,308</td>
<td>762,451</td>
<td>836,444</td>
<td>1,195,256</td>
<td>1,912,289</td>
<td>440,227</td>
</tr>
</tbody>
</table>