### Table 5. Financial Measures for Grain Farms by Farm Size - Tillable Acres

<table>
<thead>
<tr>
<th>Farm Size</th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-300</td>
<td>544</td>
<td>599</td>
</tr>
<tr>
<td>301-600</td>
<td>559</td>
<td>424</td>
</tr>
<tr>
<td>601-900</td>
<td>424</td>
<td>546</td>
</tr>
<tr>
<td>901-1,200</td>
<td>1,146</td>
<td>1,166</td>
</tr>
<tr>
<td>&gt; 1,200</td>
<td>1,166</td>
<td>1,166</td>
</tr>
</tbody>
</table>

#### ASSETS
- Cash and Equivalents: 5.7% of Farm Equity
- Market Livestock: 1.0% of Farm Equity
- All Other Current Assets: 2.4% of Farm Equity

#### LIABILITIES
- Long Term Liabilities: 13.4% of Farm Equity
- Total Liabilities: 27.5% of Farm Equity

#### INCOME DATA
- Value of Farm Products: 65.4% of Farm Equity
- Operating Profit: 27.6% of Farm Equity
- Interest Expense: 7.7% of Farm Equity

#### FARM DATA
- Total Current Assets: 72.5% of Farm Equity

#### RATIOs
- PROFITABILITY
  - Return on Farm Assets: 8.4% of Farm Equity
  - Return on Farm Equity: 6.4% of Farm Equity

#### LIQUIDITY
- Cash and Equivalents: 7.3% of Farm Equity

#### SOLVENCY and COVERAGE
- Debt/Assets: 19.1% of Farm Equity

#### FINANCIAL EFFICIENCY
- Net Income Margin: 3.5% of Farm Equity

#### ABSOLUTE MEASURES-S (means)
- Net Farm Income: $26,848,359,555,020,708

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**Note:** The table contains financial measures and ratios for grain farms by farm size, including asset turnover, current ratio, operating expense ratio, and more, with data for years 2002 and 2003.