### Table 5. Financial Measures for Grain Farms by Farm Size - Tillable Acres

<table>
<thead>
<tr>
<th>2003</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-300</td>
<td>301-600</td>
</tr>
<tr>
<td>142</td>
<td>583</td>
</tr>
</tbody>
</table>

#### ASSETS

- Cash and Equivalents: 9.5
- Crops and Feed: 7.4
- Market Livestock: 0.5
- All Other Current Assets: 1.8
- Total Current Assets: 7.2
- Intermediate Liabilities: 2.9
- Fixed Assets: 51.8
- Total: 100.0

#### LIABILITIES

- Total Liabilities: 19.8
- Total: 100.0

#### INCOME DATA

- Value of Farm Production: 100.0
- Operating Profit: 27.9
- Operating Profit %: 0.3
- Net Worth: 80.2
- NFI from Operations: 21.9
- Total: 100.0

#### FARM DATA

- Tillable Acres: 208
- Tenure: 0.4
- Profit Margin Ratio %: 8.5
- NFI from Operations: 21.9
- Total: 100.0

#### RATIOS

- Net Worth %: 8.5
- Operating Expense Ratio: 6.5
- Operating Ratio: 0.3

#### LIQUIDITY

- Current Ratio: 2.6
- Operating Expense Ratio: 6.5
- NFI from Operations: 21.9
- Operating Ratio: 0.3

#### SOLVENCY and COVERAGE

- Debt/Net Worth: 14.1
- Operating Expense Ratio: 6.5
- NFI from Operations: 21.9
- Operating Ratio: 0.3

#### FINANCIAL EFFICIENCY

- Asset Turnover: 0.1
- Operating Expense Ratio: 6.5
- Operating Ratio: 0.3

#### ABSOLUTE MEASURES ($, means)

- Assets: 884,688
- Liabilities: 352,278
- Net Worth: 749,391
- Value of Farm Production: 92,607
- NFI from Operations: 20,801
- Operating Income: 64,224
- Total: 100.0