### Financial Measures for Farms by Tenure Level

<table>
<thead>
<tr>
<th>0-10</th>
<th>11-25</th>
<th>26-50</th>
<th>51-75</th>
<th>&gt; 75</th>
<th>TENURE (% land owned)</th>
<th>0-10</th>
<th>11-25</th>
<th>26-50</th>
<th>51-75</th>
<th>&gt; 75</th>
</tr>
</thead>
<tbody>
<tr>
<td>1161</td>
<td>671</td>
<td>484</td>
<td>205</td>
<td>116</td>
<td>NUMBER OF FARMS</td>
<td>1145</td>
<td>672</td>
<td>457</td>
<td>200</td>
<td>125</td>
</tr>
<tr>
<td>44%</td>
<td>25%</td>
<td>18%</td>
<td>8%</td>
<td>4%</td>
<td>Percent of Sample</td>
<td>44%</td>
<td>26%</td>
<td>18%</td>
<td>8%</td>
<td>5%</td>
</tr>
</tbody>
</table>

#### ASSETS

<table>
<thead>
<tr>
<th>Value of Farm Production</th>
<th>325,858</th>
<th>348,937</th>
<th>332,945</th>
<th>291,836</th>
<th>202,630</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Worth</td>
<td>316,773</td>
<td>340,041</td>
<td>318,502</td>
<td>265,317</td>
<td>210,205</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>634,038</td>
<td>1,046,181</td>
<td>1,482,999</td>
<td>1,675,994</td>
<td>1,541,517</td>
</tr>
</tbody>
</table>

#### LIABILITIES

<table>
<thead>
<tr>
<th>Total</th>
<th>100.0</th>
<th>100.0</th>
<th>100.0</th>
<th>100.0</th>
<th>100.0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

#### INCOME DATA

<table>
<thead>
<tr>
<th>100.0</th>
<th>100.0</th>
<th>100.0</th>
<th>100.0</th>
<th>100.0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value of Farm Production</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

#### FARM DATA

<table>
<thead>
<tr>
<th>1,040</th>
<th>1,093</th>
<th>937</th>
<th>731</th>
<th>412</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tillable Acres</td>
<td>1,075</td>
<td>1,092</td>
<td>986</td>
<td>857</td>
</tr>
<tr>
<td>Profit Margin Ratio %</td>
<td>10.6</td>
<td>13.7</td>
<td>12.5</td>
<td>14.0</td>
</tr>
</tbody>
</table>

#### RATIOS

<table>
<thead>
<tr>
<th>2.91</th>
<th>3.74</th>
<th>4.77</th>
<th>9.11</th>
<th>6.01</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tenure</td>
<td>0.03</td>
<td>0.17</td>
<td>0.35</td>
<td>0.60</td>
</tr>
</tbody>
</table>

#### LIQUIDITY

<table>
<thead>
<tr>
<th>2.78</th>
<th>3.50</th>
<th>5.22</th>
<th>7.58</th>
<th>9.20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>1.42</td>
<td>1.81</td>
<td>2.11</td>
<td>2.19</td>
</tr>
</tbody>
</table>

#### SOLVENCY and COVERAGE

<table>
<thead>
<tr>
<th>23.3</th>
<th>17.4</th>
<th>10.9</th>
<th>5.4</th>
<th>4.0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt/Equity %</td>
<td>55.3</td>
<td>38.0</td>
<td>24.9</td>
<td>20.9</td>
</tr>
</tbody>
</table>

#### FINANCIAL EFFICIENCY

<table>
<thead>
<tr>
<th>17.1</th>
<th>12.4</th>
<th>9.8</th>
<th>5.1</th>
<th>3.8</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt/Assets %</td>
<td>35.8</td>
<td>27.5</td>
<td>19.9</td>
<td>17.3</td>
</tr>
</tbody>
</table>

#### ABSOLUTE MEASURES-$(means)

<table>
<thead>
<tr>
<th>967,479</th>
<th>1,476,237</th>
<th>1,938,823</th>
<th>2,125,374</th>
<th>1,851,584</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>1,056,879</td>
<td>1,590,214</td>
<td>2,104,096</td>
<td>2,225,320</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>333,441</th>
<th>430,056</th>
<th>455,823</th>
<th>449,379</th>
<th>310,067</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td>350,578</td>
<td>446,978</td>
<td>475,759</td>
<td>434,145</td>
</tr>
</tbody>
</table>

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<thead>
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<th>1,541,517</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Worth</td>
<td>706,301</td>
<td>1,152,236</td>
<td>1,628,337</td>
<td>1,791,176</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>325,658</th>
<th>348,937</th>
<th>332,945</th>
<th>291,836</th>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>13,104</th>
<th>18,172</th>
<th>19,823</th>
<th>19,915</th>
<th>14,128</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Expense</td>
<td>14,716</td>
<td>19,617</td>
<td>21,812</td>
<td>21,141</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>82,318</th>
<th>94,350</th>
<th>96,720</th>
<th>86,982</th>
<th>60,429</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Farm Income</td>
<td>51,266</td>
<td>62,174</td>
<td>59,491</td>
<td>57,441</td>
</tr>
</tbody>
</table>