<table>
<thead>
<tr>
<th>Tenure Level</th>
<th>0-10</th>
<th>11-25</th>
<th>26-50</th>
<th>51-75</th>
<th>&gt; 75</th>
</tr>
</thead>
<tbody>
<tr>
<td>NUMBER OF FARMS</td>
<td>790</td>
<td>347</td>
<td>259</td>
<td>134</td>
<td>89</td>
</tr>
<tr>
<td>Percent of Sample</td>
<td>46%</td>
<td>23%</td>
<td>17%</td>
<td>9%</td>
<td>6%</td>
</tr>
</tbody>
</table>

**ASSETS**
- Cash and Equivalents: 4.3
- Crops and Feed: 26.1
- Market Livestock: 2.9
- Total Current Assets: 35.1
- Total Assets: 45.0
- Fixed Assets: 19.1
- Total: 100.0

**LIABILITIES**
- Total Current Liabilities: 22.2
- Interest Expense: 5.4
- Total Liabilities: 37.5
- Net Worth: 62.5
- Total: 100.0

**INCOME DATA**
- Value of Farm Production: 100.0
- Operating Expenses: 22.3
- Depreciation: 11.7
- Interest Expense: 5.4
- Total: 100.0

**FARM DATA**
- Tillable Acres: 795
- Total: 850

**RATIOS**
- Return on Farm Assets %: 9.4
- Return on Farm Equity %: 11.7
- Interest Coverage: 5.8
- Debt Servicing Ratio %: 11.2
- Total: 15.0

**LIQUIDITY**
- Current: 1.56
- Current Ratio: 1.08
- Current Plus Immediate: 1.90
- Debt/Assets %: 36.0
- Total: 11.0

**SOLVENCY and COVERAGE**
- Debt/Equity %: 55.1
- Long Term Liabilities: 106.2
- NFI from Operations: 25.9
- Total: 129.7

**FINANCIAL EFFICIENCY**
- Asset Turnover: 0.46
- Total: 0.32

**ABSORATE MEASURES**
- Assets: 490,735
- Liabilities: 176,053
- Net Income: 49,789
- Total: 182,188

### Table 10. Financial Measures for Farms by Tenure Level

<table>
<thead>
<tr>
<th>Table</th>
<th>Year</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-10</td>
<td>11-25</td>
<td>26-50</td>
</tr>
<tr>
<td>279,529</td>
<td>508,143</td>
<td>755,664</td>
</tr>
<tr>
<td>147,489</td>
<td>214,185</td>
<td>225,832</td>
</tr>
<tr>
<td>10,612</td>
<td>17,629</td>
<td>20,984</td>
</tr>
<tr>
<td>51,077</td>
<td>62,794</td>
<td>63,937</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Absolute Measures</th>
<th>439,571</th>
<th>762,239</th>
<th>1,043,803</th>
<th>1,077,106</th>
<th>1,098,765</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>490,735</td>
<td>815,316</td>
<td>1,193,931</td>
<td>1,213,931</td>
<td>1,219,658</td>
</tr>
<tr>
<td>Liabilities</td>
<td>176,053</td>
<td>259,914</td>
<td>325,121</td>
<td>325,965</td>
<td>293,172</td>
</tr>
<tr>
<td>Net Worth</td>
<td>314,682</td>
<td>555,402</td>
<td>886,194</td>
<td>920,965</td>
<td>995,946</td>
</tr>
<tr>
<td>Value of Farm Production</td>
<td>193,891</td>
<td>235,983</td>
<td>257,296</td>
<td>207,348</td>
<td>192,541</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>10,420</td>
<td>17,174</td>
<td>22,511</td>
<td>19,136</td>
<td>15,978</td>
</tr>
<tr>
<td>Net Farm Income</td>
<td>49,789</td>
<td>64,831</td>
<td>69,928</td>
<td>54,764</td>
<td>55,596</td>
</tr>
</tbody>
</table>