<table>
<thead>
<tr>
<th>Farm Size</th>
<th>Number of Farms</th>
<th>VFP ($Thous.)</th>
<th>Percent of Sample</th>
<th>2001</th>
<th>2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>40-75</td>
<td>762</td>
<td>593</td>
<td>395</td>
<td>622</td>
<td>648</td>
</tr>
<tr>
<td>76-150</td>
<td>821</td>
<td>783</td>
<td>495</td>
<td>654</td>
<td>702</td>
</tr>
<tr>
<td>151-225</td>
<td>955</td>
<td>922</td>
<td>595</td>
<td>795</td>
<td>872</td>
</tr>
<tr>
<td>226-300</td>
<td>627</td>
<td>595</td>
<td>407</td>
<td>603</td>
<td>683</td>
</tr>
<tr>
<td>&gt; 300</td>
<td>207</td>
<td>198</td>
<td>342</td>
<td>211</td>
<td>237</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1700</td>
<td>1567</td>
<td><strong>1000</strong></td>
<td>1000</td>
<td>1000</td>
</tr>
</tbody>
</table>

### ASSETS

- **Cash and Equivalents**: 7.4% of VFP 2001, 5.6% of VFP 2002
- **Crops and Feed**: 9.6% of VFP 2001, 12.4% of VFP 2002
- **Market Livestock**: 0.9% of VFP 2001, 1.2% of VFP 2002
- **All Other Current Assets**: 1.8% of VFP 2001, 2.1% of VFP 2002
- **Total Current Assets**: 19.7% of VFP 2001, 21.2% of VFP 2002
- **Intermediate Liabilities**: 34.7% of VFP 2001, 35.2% of VFP 2002
- **Fixed Assets**: 45.6% of VFP 2001, 45.8% of VFP 2002

### LIABILITIES

- **All Current Liabilities**: 1.9% of VFP 2001, 2.4% of VFP 2002
- **Total Liabilities**: 23.8% of VFP 2001, 28.9% of VFP 2002

### INCOME DATA

- **Value of Farm Production**: 100.0% of VFP 2001, 100.0% of VFP 2002
- **Oper. short term loans**: 6.2% of VFP 2001, 8.5% of VFP 2002
- **Ccr, Munti.Bk & LT**: 1.6% of VFP 2001, 2.1% of VFP 2002
- **CCG and Other Loans**: 0.6% of VFP 2001, 0.9% of VFP 2002
- **Total Long Term Liabilities**: 9.9% of VFP 2001, 10.2% of VFP 2002
- **NFI from Operations**: 5.0% of VFP 2001, 9.3% of VFP 2002

### RATIOS

- **Profitability**: 3.5% of VFP 2001, 3.4% of VFP 2002
- **Return on Farm Assets**: -0.4% of VFP 2001, 4.3% of VFP 2002
- **Current**: 1.6% of VFP 2001, 1.4% of VFP 2002
- **Return on Farm Equity**: -4.4% of VFP 2001, 5.7% of VFP 2002
- **Debt/Assets**: 18.9% of VFP 2001, 25.8% of VFP 2002
- **Debt Servicing Ratio**: 17.00 of VFP 2001, 17.3% of VFP 2002
- **Debt/Equity**: 6.9% of VFP 2001, 16.7% of VFP 2002
- **Interest Coverage**: 1.79 of VFP 2001, 1.6% of VFP 2002
- **Asset Turnover**: 0.18 of VFP 2001, 0.24 of VFP 2002

### LIQUIDITY

- **Net Worth**: 76.2% of VFP 2001, 71.1% of VFP 2002
- **Total**: 100.0% of VFP 2001, 100.0% of VFP 2002
- **Return on Farm Equity**: 1.9% of VFP 2001, 1.4% of VFP 2002
- **Debt Servicing Ratio**: 17.00 of VFP 2001, 17.3% of VFP 2002
- **Profit Margin Ratio**: 8.5% of VFP 2001, 8.8% of VFP 2002
- **Interest Coverage**: 2.39 of VFP 2001, 3.75 of VFP 2002
- **Asset Turnover**: 0.99 of VFP 2001, 1.0% of VFP 2002

### SOLVENCY AND COVERAGE

- **NFI from Operations**: 10.0% of VFP 2001, 10.2% of VFP 2002
- **Interest Coverage**: 2.39 of VFP 2001, 3.75 of VFP 2002
- **Asset Turnover**: 0.99 of VFP 2001, 1.0% of VFP 2002

### FINANCIAL EFFICIENCY

- **Asset Turnover**: 0.33 of VFP 2001, 0.38 of VFP 2002
- **Turnover**: 0.18 of VFP 2001, 0.24 of VFP 2002
- **Return on Farm Assets**: -0.4% of VFP 2001, 4.3% of VFP 2002
- **Current**: 1.6% of VFP 2001, 1.4% of VFP 2002
- **Return on Farm Equity**: -4.4% of VFP 2001, 5.7% of VFP 2002
- **Debt/Equity**: 6.9% of VFP 2001, 16.7% of VFP 2002
- **Interest Coverage**: 1.79 of VFP 2001, 1.6% of VFP 2002
- **Asset Turnover**: 0.18 of VFP 2001, 0.24 of VFP 2002

### ABSOLUTE MEASURES ($ in thousands)

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
</tr>
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<tbody>
<tr>
<td>2001</td>
<td>500,000</td>
</tr>
<tr>
<td>2002</td>
<td>550,000</td>
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