

**SCOTT H. IRWIN
CURRICULUM VITAE
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CONTACT INFORMATION

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EDUCATION

Doctor of Philosophy in Agricultural Economics, Purdue University 1986

Master of Science in Agricultural Economics, Purdue University 1983

Bachelor of Science in Agricultural Business, Iowa State University 1980

PROFESSIONAL POSITIONS

Laurence J. Norton Chair of Agricultural Marketing, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign 2004-present

Professor, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign 1997-present

Research Associate, Office for Futures and Options Research, University of Illinois at Urbana-Champaign 1997-present

Francis B. McCormick Professor of Agricultural Marketing and Policy, Department of Agricultural Economics, The Ohio State University 1996-1997

Professor, Department of Agricultural Economics, The Ohio State University 1996-1997

Visiting Scholar, Office for Futures and Options Research and Department of Agricultural Economics, University of Illinois at Urbana-Champaign 1993-1994

Associate Professor, Department of Agricultural Economics and Rural Sociology, The Ohio State University 1989-1996

Assistant Professor, Department of Agricultural Economics and Rural Sociology, The Ohio State University 1985-1989

SUMMARY OF PROFESSIONAL EXPERIENCE

Director of the award-winning *farmdoc* project (<http://www.farmdoc.illinois.edu/>) at the University of Illinois since its inception in 1999.

Co-developer and regular contributor to *farmdoc daily* (<http://www.farmdocdaily.illinois.edu/>), which has published one original article of research-based analysis each day since starting in 2011.

Co-director of the AgMAS project at the University of Illinois over the life of the project (1994-2010; http://www.farmdoc.illinois.edu/pubs/agmas_search_all.asp).

Co-developer of the *farm gate*, the first public-sector blog for farmers and agribusinesses in the U.S. Corn Belt (2005-2010; privatized in 2010 <http://www.farmgateblog.com>).

More than 500 scholarly publications, including over 100 journal articles.

Over \$10 million in grants and gifts awarded to support research and extension programs

Over 40 invited scholarly presentations, including testimony before the U.S. Congress, Organization for Economic Co-operation and Development (OECD), and U.S. Commodity Futures Trading Commission (CFTC).

Served as academic and research advisor to more than 40 Ph.D. and M.S. graduate students.

SELECTED PROFESSIONAL SERVICE

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| Agricultural Markets Advisory Council, Chicago Mercantile Exchange | 2013-2016 |
| Executive Board, American Agricultural Economics Association (elected) | 2008-2011 |
| Council on Food, Agricultural, and Resource Economics (C-FARE) Panel to Review the Census of Agriculture | 2006-2007 |
| Foundation Committee, American Agricultural Economics Association | 2006-2008 |
| Foundation Board, American Agricultural Economics Association (elected) | 2004-2006 (Program VP, 2006) |
| Enduring Publication Award Committee, American Agricultural Economics Association | 2000-2003 (Chair, 2003) |
| Professional Activities Committee, American Agricultural Economics Association | 1992-2000 (Chair, 1999-2000) |
| Executive Committee, North Central Regional Research Committee 134 | 1988-2014 (Co-Chair, 1992-1997) |

SELECTED CAMPUS SERVICE (University of Illinois)

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| Farmland Advisory Council (University) | 2014-2016 |
| Provost's Advisory Group (University) | 2010-2012 |
| Stewarding Excellence Steering Committee (University) | 2008-2012 |
| ACES Dean Search Committee (College) | 2015-2016 |
| Promotion and Tenure Committee (College) | 2001-2003, 2006-2008 (Chair, 2007-2008) |
| Faculty Advisory Committee (Department) | 2002-2004, 2006-2008, 2010-2013, 2015-2016 (Chair, 2003-2004, 2007-2008) |
| Promotion and Tenure Committee (Department) | 1998-1999, 2001-2016 (Chair, 2002-2003, 2007-2008, 2012-2013) |

TEACHING

Undergraduate: Commodity Price Analysis, Commodity Futures and Options Markets, Introductory Statistics, and Agricultural Finance.

Graduate: Applications of Regression Analysis I and II, and Futures and Options Market Research.

List of Teachers Ranked as Excellent at the University of Illinois at Urbana-Champaign in 1997, 2001, 2005, 2006, 2013, 2014, and 2015.

AWARDS AND HONORS

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| Quality of Research Discovery Award, Agricultural and Applied Economics Association (formerly American Agricultural Economics Association) | 2016 |
| Spitze Land-Grant Professorial Career Excellence Award, College of Agricultural, Consumer, and Environmental Science, University of Illinois at Urbana-Champaign | 2015 |
| Quality of Communication Award, Agricultural and Applied Economics Association (formerly American Agricultural Economics Association) | 2014 |
| Fellow, Agricultural and Applied Economics Association (formerly American Agricultural Economics Association) | 2013 |
| Chancellor's Illinois Lecture, Chicago Mercantile Exchange | 2012 |
| Top 25 Paper Published in the First 25 Years of the <i>Journal of Economic Surveys</i> | 2012 |
| William K. Deal Leadership Lecture, Iowa State University | 2012 |
| Farrell Distinguished Public Policy Lecture, University of Guelph | 2008 |
| James C. Snyder Lecture, Purdue University | 2008 |
| Paul A. Funk Recognition Award, College of Agricultural, Consumer, and Environmental Science, University of Illinois at Urbana-Champaign | 2008 |
| Donald A. Holt Achievement Award, Illinois Council on Food and Agricultural Research | 2008 |
| Editorial Board, <i>Journal of Agricultural and Applied Economics</i> | 2005-2007 |
| Team Award, College of Agricultural, Consumer, and Environmental Science, University of Illinois at Urbana-Champaign | 2004, 2010, 2013 |
| Distinguished Group Extension Program Award, Agricultural and Applied Economics Association (formerly American Agricultural Economics Association) | 2002, 2014, 2016 |
| Editorial Board, <i>Journal of Alternative Investments</i> | 1998-2002 |
| Editorial Board, <i>Review of Futures Markets</i> | 1988-1994 |
| Distinguished Research Award for Young Faculty, College of Agriculture, The Ohio State University | 1988 |

SELECTED JOURNAL ARTICLES (last 10 years)

- Garcia, P., S.H. Irwin, and A. Smith. "Futures Market Failure?" *American Journal of Agricultural Economics* 97(2015):40-64.
- Etienne, X.L., S.H. Irwin and P. Garcia. "Price Explosiveness, Speculation, and Grain Futures Prices." *American Journal of Agricultural Economics* 97(2015):65-87.
- Aulerich, N.M., S.H. Irwin, and P. Garcia. "Bubbles, Food Prices, and Speculation: Evidence from the CFTC's Daily Large Trader Data Files." *Economics of Food Price Volatility*, J.P. Chavas, D.L. Hummels, and B. Wright editors, Chicago, Illinois: University of Chicago Press, 2014, pp. 211-253.
- Wang, X., P. Garcia, and S.H. Irwin. "The Behavior of Bid-Ask Spreads in the Electronically Traded Corn Futures Market." *American Journal of Agricultural Economics* 96(2014):557-577.
- Etienne, X.L., S.H. Irwin, and P. Garcia. "Bubbles in Food Commodity Markets: Four Decades of Evidence." *Journal of International Money and Finance* 42(2014):129-155.
- Irwin, S.H., and D.R. Sanders. "Testing the Masters Hypothesis in Commodity Futures Markets." *Energy Economics* 34(2012):256-269.
- Irwin, S.H., P. Garcia, D.L. Good and E.L. Kunda. "Spreads and Non-Convergence in Chicago Board of Trade Corn, Soybean, and Wheat Futures: Are Index Funds to Blame?" *Applied Economics Perspectives and Policy* 33(2011):116-142.
- Irwin, S.H., and D.R. Sanders. "Index Funds, Financialization, and Commodity Futures Markets." *Applied Economic Perspectives and Policy* 33(2011):1-31.
- Sanders, D.R., S.H. Irwin, and R.P. Merrin. "The Adequacy of Speculation in Agricultural Futures Markets: Too Much of a Good Thing?" *Applied Economic Perspectives and Policy* 32(2010):77-94.
- Cabrini, S.M., S.H. Irwin, and D.L. Good. "Should Farmers Follow the Recommendations of Market Advisory Services? A Bayesian Approach to Estimation of Expected Performance." *American Journal of Agricultural Economics* 92(2010):622-637.
- Colino, E.V., and S.H. Irwin. "Outlook vs. Futures: Three Decades of Evidence from Hog and Cattle Markets." *American Journal of Agricultural Economics* 92(2010):1-15.
- Irwin, S.H., D.R. Sanders, and R.P. Merrin. "Devil or Angel? The Role of Speculation in the Recent Commodity Price Boom (and Bust) *Journal of Agricultural and Applied Economics* 41(2009):377-391.
- Isengildina-Massa, O., S.H. Irwin, D.L. Good, and J.K. Gomez. "The Impact of Situation and Outlook Information in Corn and Soybean Futures Markets: Evidence from WASDE Reports." *Journal of Agricultural and Applied Economics* 40(2008):89-104.
- Park, C.H, and S.H. Irwin. "What Do We Know about the Profitability of Technical Analysis?" *Journal of Economic Surveys* 21(2007):786-826.
- Cabrini, S.M., S.H. Irwin, and D.L. Good. "Style and Performance of Agricultural Market Advisory Services." *American Journal of Agricultural Economics* 89(2007):607-623.

SELECTED POPULAR ARTICLES (last 10 years)

- Irwin, S., and D. Good. "U.S. Gasoline Consumption: Where to from Here?" *farmdoc daily* (6):110, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, June 10, 2016.
- Irwin, S., and D. Good. "The Relationship between Stocks-to-Use and Corn and Soybean Prices: An Alternative View." *farmdoc daily* (6):66, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, April 6, 2016.
- Irwin, S. and D. Good "The EPA's Proposed Ethanol Mandates for 2014, 2015, and 2016: Is There a 'Push' or Not?" *farmdoc daily* (5):102, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, June 3, 2015.
- Irwin, S. "Understanding the Behavior of Biodiesel RINs Prices." *farmdoc daily* (4):196, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, October 10, 2014.
- Irwin, S., D. Good, and G. Schnitkey. "What Can We Learn About Corn and Soybean Yields from Crop Tours?" *farmdoc daily* (4):163, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, August 27, 2014.
- Adjemian, M., P. Garcia, S. Irwin and A. Smith. "Solving the Commodity Markets' Non-Convergence Puzzle." *Amber Waves*, August 2013.
- S. Irwin and D. Good. "RINs Gone Wild?" *farmdoc daily* (3):138, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, July 19, 2013.
- S. Irwin and D. Good. "The New Era of Crop Prices—A Five-Year Review." *farmdoc daily* (3):38, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, February 27, 2013.
- Irwin, S., and D. Good. "Ethanol—Does the RFS Matter?" *farmdoc daily* (2):148, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, August 2, 2012.
- Irwin, S. "Blaming Energy Futures for Energy's Current Costs." Op-Ed in *Washington Times*, May 3, 2012.
- Irwin, S.H., and D.L. Good. "Market Instability in a New Era of Corn, Soybean, and Wheat Prices." *Choices* 1st Quarter 2009, 24(1).
- Irwin, S. "The Misadventures of Mr. Masters: Act II." *Econbrowser*, September 17, 2008.
- Sanders, D.R., and S.H. Irwin. "Futures Imperfect." Op-Ed in *New York Times*, July 20, 2008.
- Tannura, M., S. Irwin, and D. Good. "Are Corn Trend Yields Increasing at a Faster Rate?" Marketing and Outlook Brief 2008-02, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, February 2008.

A complete bibliography is available at: <http://www.farmdoc.illinois.edu/irwin>