

Department of Agricultural and Consumer Economics • College of Agriculture, Consumer and Environmental Sciences
University of Illinois at Urbana-Champaign

Equivalent Cash Rent Based on Landlord's Crop-Share Data—1996 to 2010

	Gross Returns	- Expenses	= Net Rents	+ Taxes, Bldg., & Misc. Expenses	= Equivalent Gross Cash Rents ¹
(per tillable acre)					
86–100 SPR					
1996	211.41	85.18	126.23	31.99	158.22
1997	202.03	87.42	114.61	32.50	147.11
1998	168.45	88.08	80.37	33.04	113.41
1999	183.90	86.99	96.91	35.18	132.09
2000	195.55	88.18	107.37	36.82	144.19
2001	181.81	90.58	91.23	37.04	128.27
2002	179.81	89.26	90.55	34.92	125.47
2003	203.30	87.45	115.85	31.64	147.49
2004	221.45	94.52	126.93	33.45	160.38
2005	217.19	102.83	114.36	33.62	147.98
2006	246.90	104.22	142.68	34.31	176.99
2007	351.33	114.99	236.34	34.86	271.20
2008	390.50	139.95	250.55	37.53	288.08
2009	350.91	185.66	165.25	41.93	207.18
2010	393.92	158.10	235.82	44.10	279.92
5-year average	\$ 346.71	\$ 140.58	\$ 206.13	\$ 38.55	\$ 244.67
10-year average	\$ 273.71	\$ 116.76	\$ 156.96	\$ 36.34	\$ 193.30
56–85 SPR					
1996	182.63	77.27	105.36	26.13	131.49
1997	186.20	81.33	104.87	27.76	132.63
1998	154.75	81.76	72.99	28.15	101.14
1999	164.00	79.00	85.00	30.04	115.04
2000	178.64	81.65	96.99	32.64	129.63
2001	171.43	86.19	85.24	33.37	118.61
2002	171.89	83.23	88.66	30.66	119.32
2003	186.27	84.22	102.05	28.06	130.11
2004	209.05	88.76	120.29	29.91	150.20
2005	200.09	98.41	101.68	30.31	131.99
2006	232.78	98.34	134.44	30.86	165.30
2007	330.69	108.74	221.95	30.83	252.78
2008	368.99	137.43	231.56	35.32	266.88
2009	333.67	168.95	164.72	36.39	201.11
2010	356.61	144.49	212.12	37.35	249.47
5-year average	\$ 324.55	\$ 131.59	\$ 192.96	\$ 34.15	\$ 227.11
10-year average	\$ 256.15	\$ 109.88	\$ 146.27	\$ 32.31	\$ 178.58

¹ Net rents plus taxes, building repairs, depreciation, and miscellaneous expenses.

Source: Landlord Shares and Farm Returns reports AE-4693; AE-4657; AERR 205, 203, 199, 197, 190, 187; and unpublished data, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign. For years 1995 and after, landlord's income and expenses estimated from operator data from FBFM record summaries.

Prepared by Bradley L. Zwilling, Dale Lattz & R. A. Hinton, Ext. Specialists, Dept. of Agr. & Consumer Econ., University of Illinois at Urbana-Champaign.