

Hog Production Costs and Profits by Quarters Per 100 Pounds Produced¹

	<u>2002</u>				<u>2003</u>			
<u>PRODUCTION COSTS</u>	1	2	3	4	1	2	3	4
Corn and grain	\$9.35	\$9.40	\$11.28	\$11.05	\$10.62	\$10.85	\$9.81	\$10.04
Protein	11.05	11.48	12.11	11.69	11.15	11.89	12.22	13.45
Non-feed items	<u>18.00</u>	<u>17.00</u>	<u>16.00</u>	<u>15.00</u>	<u>15.25</u>	<u>15.50</u>	<u>15.50</u>	<u>15.50</u>
TOTAL	\$38.40	\$37.88	\$39.39	\$37.74	\$37.02	\$38.24	\$37.53	\$38.99
6-MARKET PRICE	\$39.43	\$34.99	\$33.86	\$31.39	\$35.38	\$42.64	\$42.90	\$36.88
Profit or loss (+or-)	\$1.03	\$-2.89	\$-5.53	\$-6.35	\$-1.64	\$4.40	\$5.37	\$-2.11
	<u>2004</u>				<u>2005</u>			
<u>PRODUCTION COSTS</u>	1	2	3	4	1	2	3	4
Corn and grain	\$11.70	\$13.14	\$10.58	\$9.72	\$9.50	\$9.41	\$9.27	\$8.55
Protein	14.97	15.99	12.92	10.25	11.28	12.51	12.30	11.28
Non-feed items	<u>15.70</u>	<u>15.85</u>	<u>16.00</u>	<u>16.00</u>	<u>16.50</u>	<u>16.80</u>	<u>17.00</u>	<u>17.00</u>
TOTAL	\$42.37	\$44.98	\$39.50	\$35.97	\$37.28	\$38.72	\$38.57	\$36.83
5-MARKET PRICE	\$44.18	\$54.91	\$56.58	\$54.35	\$52.24	\$52.09	\$50.51	\$45.54
Profit or loss (+or-)	\$1.81	\$9.93	\$17.08	\$18.38	\$14.96	\$13.37	\$11.94	\$8.71
	<u>2006</u>				<u>2007</u>			
<u>PRODUCTION COSTS</u>	1	2	3	4	1	2	3	4
Corn and grain	\$9.41	\$10.13	\$9.95	\$12.96	\$14.94	\$15.98	\$14.54	\$15.84
Protein	11.48	11.69	11.89	12.10	12.30	12.51	13.74	15.79
Non-feed items	<u>17.50</u>	<u>18.00</u>	<u>18.00</u>	<u>18.25</u>	<u>19.25</u>	<u>19.50</u>	<u>19.50</u>	<u>19.75</u>
TOTAL	\$38.39	\$39.82	\$39.84	\$43.31	\$46.49	\$47.99	\$47.78	\$51.38
5-MARKET PRICE	\$42.63	\$48.45	\$51.83	\$46.13	\$46.04	\$52.55	\$50.34	\$39.44
Profit or loss (+or-)	\$4.24	\$8.63	\$11.99	\$2.82	\$-0.45	\$4.56	\$2.56	\$-11.94
	<u>2008 (estimated)</u>				<u>2009</u>			
<u>PRODUCTION COSTS</u>	1	2	3	4	1	2	3	4
Corn and grain	\$19.71	\$24.17	\$23.40	\$16.52				
Protein	17.84	18.04	19.48	15.79				
Non-feed items	<u>19.75</u>	<u>19.75</u>	<u>19.75</u>	<u>19.50</u>				
TOTAL	\$57.30	\$61.96	\$62.63	\$51.81				
5-MARKET PRICE	\$39.64	\$52.51	\$58.00	\$48.00				
Profit or loss (+or-)	\$-17.66	\$-9.45	\$-4.63	\$-3.81				

¹Estimates are made, using Illinois average farm market price of corn and the average price reported for commercial hog supplement for each quarter. The feed requirements were 4.9 bushels of corn and 85 pounds of commercial feeds for 1998 – 1999 and 4.7 bushels of corn and 85 pounds of commercial feed for 2000 – 2002. Since 2003, the requirements were 4.5 bushels of corn and 82 pounds of commercial feed.