The Risk Management Agency has released all parameters required to calculate 2009 crop insurance premiums for corn and soybeans.

All final versions of the 2009 iFarm and FAST Crop Insurance Tools are available at:

http://www.farmdoc.uiuc.edu/cropins/index.asp.

The final versions of the 2009 tools have been updated with the following values for areas with sales closing dates of March 16, 2009.

Final Values for Corn are:

- APH indemnity price = $4.00
- CRC base price = $4.04
- RA base price = $4.04
- GRIP base price = $4.04
- CRC price factors = 0.944
- RA price volatility = 0.370
- GRIP price volatility = 0.340

Final Values for Soybeans are:

- APH indemnity price = $9.90
- CRC base price = $8.80
- RA base price = $8.80
- GRIP base price = $8.80
- CRC price factors = 1.754
- RA price volatility = 0.310
- GRIP price volatility = 0.310

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