ACE 528
Research in Futures and Options Markets
Spring 2013
Readings

1) Overview

2) Development of Futures Markets

3) Market Microstructure and the Costs of Trade Execution

4) Price Discovery


5) **Storage and Intertemporal Pricing**


6) **Hedging: Alternative Views**


7) **Surveys**


8) Returns to Speculation and Risk Premiums

9) Forecast Accuracy and Informational Efficiency

10) Price Effects of Futures Trading

11) Delivery and Manipulation

12) Options Markets, Volatility and Volatility Forecasting

13) Other Topics:
a) Distribution and Volatility of Futures Prices, and Implications  
b) High Frequency & Algorithmic Trading  
c) Market Spillover