

## HISTORIC COSTS AND BREAK-EVEN PRICES, FINISHING HOGS FROM 10 TO 255 LBS.

Table 11 shows calculated feed costs and break-even weaned pig prices for 1990 through 1998. These costs and prices are calculated using annual hog, corn and soybean oil meal prices shown in the first three columns of the table.

**Table11. Historic Hog and Feed Prices and Budgeted Feed Costs and Break-Even Prices, 10 to 255 lbs., 1990-1998.**

Year	----- Prices -----			Feed Costs -- Wean-to-Finish (3)			Break-Price Price -- 10 lb. Pig (4)		
	Fed Hog	Corn (1)	SBOM (2)	F.C.= 2.6	F.C.=3.0	F.C.=3.4	F.C.= 2.6	F.C.=3.0	F.C.=3.4
	(per cwt.)	(per bu.)	(per ton)	(per pig)	(per pig)	(per pig)	(per pig)	(per pig)	(per pig)
1990	\$54.65	\$2.56	\$179	\$45	\$51	\$58	\$67	\$60	\$54
1991	49.03	2.52	183	44	51	57	53	46	40
1992	42.22	2.44	184	44	50	57	36	30	23
1993	45.52	2.35	196	44	50	56	45	38	32
1994	39.73	2.55	179	44	51	57	29	23	16
1995	41.88	2.71	172	45	52	59	34	27	21
1996	53.22	3.81	245	59	68	77	48	39	31
1997	51.50	2.80	265	52	60	67	52	44	36
1998	31.79	2.40	164	42	49	55	12	5	-1
1999	31.00	2.07	151	39	44	50	13	8	2
Average	\$44.05	\$2.62	\$192	\$46	\$53	\$59	\$39	\$32	\$25
Minimum	\$31.00	\$2.07	\$151	\$39	\$44	\$50	\$12	\$5	-\$1
Maximum	\$54.65	\$3.81	\$265	\$59	\$68	\$77	\$67	\$60	\$54

(1) Corn prices reflect average Illinois price plus \$.10 per bushel.

(2) Soybean oil meal price (44%) from Decatur plus \$10 transportation charge.

(3) Feed costs per cwt. of pork sold. FC=2.6 means feed conversion rate equals 2.6.

(4) Break-even prices for 10 pound pig calculated using Table 6. FC=2.6 means that feed conversion rate equals 2.6.