

Table 7. Break-Even Prices for 55 lb. Pigs Given Different Fed Hog and Feed Prices (1).

Fed Hog Price	----- Price (2) -----					
	Corn: SBOM:	\$2.20	\$2.40	\$2.60	\$2.80	\$3.00
		\$140	\$160	\$220	\$260	\$300

Panel A. Feed Conversion Rate = 2.8

\$30	\$28	\$25	\$21	\$17	\$13
\$35	41	38	33	30	26
\$40	53	51	46	42	39
\$45	66	63	59	55	52
\$50	79	76	72	68	64

Panel B. Feed Conversion Rate = 3.4

\$30	\$21	\$18	\$12	\$8	\$4
\$35	34	31	25	21	16
\$40	47	44	38	34	29
\$45	60	56	51	46	42
\$50	72	69	63	59	55

Table 8. Break-Even Prices for 10 lb. Pigs Given Different Fed Hog and Feed Prices (1).

Fed Hog Price	----- Price (2) -----					
	Corn: SBOM:	\$2.20	\$2.40	\$2.60	\$2.80	\$3.00
		\$140	\$160	\$220	\$260	\$300

Panel A. Feed Conversion Rate = 2.6

\$30	\$11	\$8	\$2	-\$2	-\$6
\$35	23	20	15	11	7
\$40	36	33	28	24	20
\$45	49	46	41	37	33
\$50	62	59	53	49	45

Panel B. Feed Conversion Rate = 3.2

\$30	\$2	-\$2	-\$8	-\$13	-\$18
\$35	15	11	5	0	-6
\$40	27	24	17	12	7
\$45	40	37	30	25	20
\$50	53	49	43	38	33

(1) Calculated using Table 6.

(2) See Table 5 for feed costs.